



K+D Media Release

St. Gallen, 05. December 2017

Ivo Kassel and Markus Naegeli appointed new, operational co-managers - Stefan Kuhn and Urs Metzler step down from management

K+D – Change of generation in management

On 1 January 2018, overall operational co-management of K+D AG will be taken over by Ivo Kassel (40) as Head of Operations / COO and Markus Naegeli (40) as Managing Director / Head of Marketing and Sales. Stefan Kuhn (53) is stepping down after 23 years as CEO and as Delegate of the Board of Directors. As executive President of the Board of Directors, he will continue to focus on the strategic management and development of the K+D Group. At the same time, Urs Metzler (58) is withdrawing from 27 years in management for health reasons. In future, he will collaborate on projects.

The management of K+D AG as at 1 January 2018 will be made up of the following:

Markus Naegeli	Head of Marketing and Sales / Managing Director
Ivo Kassel	Head of Operations / COO
Ruedi Kobelt	Head of Key Account Management

The following will also be joining the extended management team:

Velibor Dragosav	Head of Production / Member of the extended management
René Koller	Head of QMS / UMS / GMP / Member of the extended management

In this arrangement, the management will be responsible (in terms of results) for overall operational management from the beginning of the year. This largely relates to the reality that has existed since 2014. This proactive and forward-looking change of personnel is aimed at a deliberate rejuvenation of the management through a long-standing pool of K+D already known to the business partners.

Ivo Kassel can look back over 10 years at K+D in various positions. Markus Naegeli has been responsible for his area for 5 years. Ruedi Kobelt will become the grey eminence in the management team with his 22 years at K+D. Velibor Dragosav (joined in 2000) and René Koller (joined in 1984) completed already their apprenticeships at K+D.

As the sole shareholder and Executive President of the Board of Directors of the three K+D companies, Stefan Kuhn will increasingly and comprehensively concentrate his efforts on strategic development and has taken a conscious decision to pass overall operational management to the next generation in true K+D spirit. 'After 23 years, I am very proud to be able hand overall operational management of K+D AG to Markus Naegeli as an experienced foreign minister and Ivo Kassel as a prudent interior minister, so that I can concentrate on the strategic further development of the K+D Group,' says Stefan Kuhn, who can look back over a period of tenure without a single loss-making year.

Urs Metzler has decided to step down from management due to his illness. We are very pleased to be able to count on the know-how he has accrued in over 30 years at K+D in future projects.



The unchanged board of directors wishes the newly constituted management team a good start, lots of success and the ever necessary dose of luck. Other than that, the more than CHF 30 million of investments made by the K+D Group from 2015 to 2017 will contribute to the company reaching its operational and strategic targets. The K+D Group is therefore superbly well-equipped in terms of staff and investments for future market challenges, many of which will be far from simple.

Should you require any further information, please do not hesitate to contact us:

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About K+D AG

With pharmaceutical competency and state-of-the-art technologies, the company of K+D from St.Gallen develops and produces GMP-compliant, stylishly finished and tamper-proof cardboard sales packaging for the pharmaceuticals and cosmetics industry.

K+D AG was founded in 1883, has been owned and managed by the Kuhn family since 1934, and employs over 90 people at its locations in St.Gallen and Bern. K+D is ISO 15378 (GMP, packaging materials for medicinal products), ISO 9001 (quality), ISO 14001 (environment) and OHSAS 18001 (occupational safety and health) certified.

About the K+D Group

The K+G Group, which is owned by the family of Stefan Kuhn, consists of K+D AG (Swiss market leader in pharmaceutical and cosmetics packaging), K+D Immo AG (business properties) and K+D Valueinvest AG, which actively and passively manages the holdings.

Image Legend

Names of the people from left to right:

Velibor Dragosav, René Koller, Stefan Kuhn, Ruedi Kobelt, Ivo Kassel, Markus Naegeli